

they did something out of the ordinary and he is very proud of them.

Moser has been with the Burlington Fire Department for 9 years and James has been with the department for 6 years. These brave men should be recognized and commended for their outstanding act of public service. On behalf of the citizens of the Sixth District of North Carolina, it is my honor to recognize those who risked their own lives to save others. We are all grateful for their selfless act.

#### CELEBRATION OF McCOMB SESQUICENTENNIAL

#### HON. MICHAEL G. OXLEY

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

*Tuesday, July 22, 1997*

Mr. OXLEY. Mr. Speaker, today I rise to highlight an especially important milestone for the State of Ohio. From August 15 to the 17, the village of McComb will be celebrating its sesquicentennial birthday. Festivities include opening ceremonies, village tours, and a parade. I would like to recognize this profound civic event. As the Member of Congress, beholden to the constituents of McComb, I appreciate all their hard work which continues to make McComb a vibrant community. Their spirit of family and responsibility serves as a model for other towns to follow. I commend all the villagers of McComb as they celebrate their birthday, and I look forward to many more to come.

#### IN RECOGNITION OF KRISTEN DILORENZO—NEW YORK'S 19TH CONGRESSIONAL DISTRICT REP- RESENTATIVE TO THE 1997 GIRLS NATION

#### HON. SUE W. KELLY

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

*Tuesday, July 22, 1997*

Mrs. KELLY. Mr. Speaker, thank you for allowing me the opportunity to commend this year's participants to Girls Nation, an annual program which brings high school girls from across the country to our Nation's capitol. I am especially pleased to recognize a talented young constituent, Ms. Kristen DiLorenzo of Newburgh, NY, who was chosen to represent our great State.

Girls State is the first step before going on to Girls Nation, where leaders from across the State gather to learn about city, county and State level government. It was at this summit that Kristen was elected by her peers. With this honor, she became one of only 96 high school girls, representing 48 States, chosen to come to Washington, DC, to get a hands-on lesson in civics and politics. These young women were selected because of their extraordinary display of leadership qualities.

Sponsored by the American Legion, Girls Nation has been bringing future leaders to Washington, DC, since 1947. The aim of this nonpartisan program is threefold: To teach the workings of the Federal Government; to further cultivate an interest in the civil and political realm; and to inculcate a value of good citizenship in these young women who have already shown an aptitude in civics.

Mr. Speaker, I am delighted to recognize this outstanding program, and I am proud to have such an extraordinary young woman like Kristen in my district, representing the great Empire State.

#### CIDCARE ACT

#### HON. BENJAMIN A. GILMAN

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

*Tuesday, July 22, 1997*

Mr. GILMAN. Mr. Speaker, today I am introducing CIDCARE, in an effort to effectively stimulate the demand for higher quality care for our Nation's children while simultaneously removing barriers and providing resources to improve the quality of child care in the United States.

Child care continues to be a worry for most families as stories continue to surface about the lack of quality child care. Moreover, research has clearly demonstrated that a high-quality child care program is one that makes the healthy development and education of children its first objective and strives to stimulate the learning process of all children through developmentally appropriate activities that foster social, emotional, and intellectual growth. In addition, families in today's society are increasingly required to have both parents enter the work force. Accordingly, the demand for quality child care is increasing as is the need for credentialed and accredited child care providers.

Accordingly, CIDCARE will stimulate the demand for higher quality child care for our Nation's children while simultaneously removing barriers and providing resources to improve the quality of child care in the United States.

Many of my colleagues may have read about the tragic circumstances surrounding the Fiedelhotz family in Florida. The Fiedelhotz' son Jeremy died after only 2 hours at a day care facility. Though this tragedy should have never happened, it is an unfortunate example of what can and may continue to happen unless we encourage and inform all parents about the need for accredited and credentialed child care providers and facilities.

CIDCARE through the Tax Code will encourage the demand for accredited or credentialed child care. This will be accomplished in the following manner: First, by increasing the amount which an employee can contribute to a dependent care assistance plan if a child is in accredited or credentialed child care; second, changing the dependent care tax credit to allow parents to receive a higher and more equitable dependent day care credit; third, providing tax benefits for employers which provide quality child care; fourth, extending eligibility for businesses to take a qualified charitable deduction for the donation of educational equipment and materials to public schools, accredited or credentialed nonprofit child care providers; fifth, establishing a \$260 million competitive grant program to assist States in improving the quality of child care; sixth, expanding public information and technical assistance services to identify and disseminate to the public what is important for child development in child care; seventh, providing \$50 million to create and operate a technology-based training infrastructure to enable child care provid-

ers nationwide to receive the training, education, and support they need to improve the quality of child care; eighth, creating a child care training revolving fund to enable child care providers and child care support entities to purchase computers, satellite dishes, and other technological equipment which enable them to participate in the child care training provided on the national infrastructure; ninth, requiring that all Federal child care centers will have to meet all State and local licensing and other regulatory requirements related to the provision of child care, within 6 months of the passage of this legislation; and tenth, extending the Perkins and Stafford Loan Forgiveness Program to include child care workers who are employed full time providing child care services and have a degree in early childhood education or development or receive professional child care credentials.

I want to urge all of my colleagues to review this bill and to cosponsor this important bill. Our children are our future and we must insist that they receive the best care possible, especially during their early development years.

I urge your support

#### WHO'S MANAGING THE MONEY

#### HON. LOUIS STOKES

OF OHIO

IN THE HOUSE OF REPRESENTATIVES

*Tuesday, July 22, 1997*

Mr. STOKES. Mr. Speaker, the Summer 1997 edition of the Cleveland Branch NAACP Update contained an interesting article about the role of African-Americans in the money management industry. In the article, entitled, "Who's Managing The Money," Kevin A. Carter and Tony Chapelle take a closer look at the number of minorities in investment guidance positions.

Carter and Chapelle's article provides data concerning an apparent lack of African-American money managers, as well as figures showing that the bulk of African-American dollars are spent outside of the black community. Because of these realities, Carter and Chapelle stress the importance of African-Americans being employed "in money jobs" and knowing how to "leverage their purchasing power."

Mr. Speaker, I found this article to be very informative. "Who's Managing The Money" reminds us of the hurdles still standing in the way of African-Americans achieving economic freedom and financial independence. I commend Mr. Carter and Mr. Chapelle for writing such an excellent article, and I wish to share it with my colleagues and the Nation.

#### WHO'S MANAGING THE MONEY

(By Kevin A. Carter and Tony Chapelle)

After viewing the movie Jerry McGuire, and the Academy Awards Ceremony, most African-Americans are familiar with the Cuba Gooding, Jr. quote "show me the money." As an African American athlete, Gooding's character (Rod Tidwell) has remained as Tom Cruise's (Jerry McGuire) only client after Jerry is fired from Sports Management Incorporated. Rod wants Jerry to "show him the money," or negotiate a long-term contract with the Arizona Cardinals. While the movie illustrates several valuable lessons about life, it also highlights one disturbing reality of African American existence—African Americans do not "manage the money"—even when they are the principal product or service.